

Voya Global Real Estate Fund

Investment Objective

The Fund seeks to provide investors with high total return, consisting of capital appreciation and current income.

Portfolio Management Team

Voya Investments, LLC, Investment Adviser
 CBRE Clarion Securities, LLC, Sub-Adviser
Steven D. Burton, CFA, Portfolio Manager
T. Ritson Ferguson, CFA, Portfolio Manager
Joseph P. Smith, CFA, Portfolio Manager

Fund Facts

	NASDAQ Symbol	CUSIP #	Inception Date
Class A	IGLAX	92913X845	11/05/2001
Class C	IGCAX	92913X860	01/08/2002
Class I	IGLIX	92914A885	06/03/2005
Class R	IGARX	92913W656	08/05/2011
Class R6	VGRQX	92913W847	07/15/2014
Class W	IRGWX	92914A604	02/12/2008

Summary

Total Net Assets (\$ millions)	\$1,579.7
Number of Holdings	92
Distribution Payment Frequency	Quarterly
Minimum Initial Investment	\$250,000
Morningstar Category	Fund Global Real Estate

Portfolio Statistics

Weighted Average Market Cap (millions)	\$16,163
P/FFO	16.90

Returns-Based Statistics[†]

Alpha (5-yr)	-0.84
Beta (5-yr)	1.02
R ² (5-yr)	98.70
Sharpe Ratio (5-yr)	0.30
Standard Deviation (5-yr)	12.48
Information Ratio (5-yr)	-0.55

[†]Returns-Based statistics are shown for Class I shares only.

Source: Sub-Adviser

For definitions, see Glossary of terms.

Voya Global Real Estate Fund Performance (%) as of 03/31/18

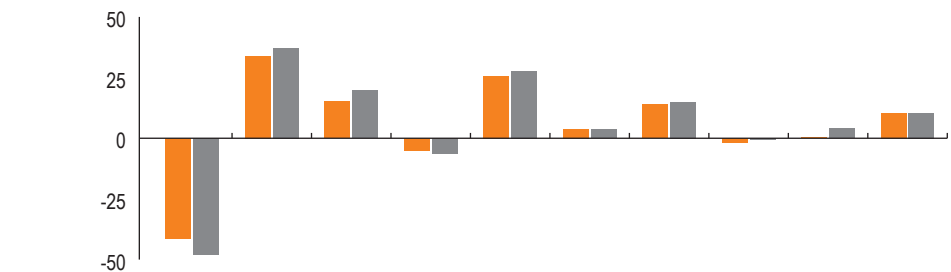
Class I Shares Average Annual Total Returns (Performance may vary for other share classes)

	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio [†]	
At Net Asset Value	-4.63	-4.63	4.16	0.02	3.30	3.25	Gross	1.05%
FTSE EPRA/NAREIT Developed Index	-4.53	-4.53	3.23	1.52	4.10	3.41	Net	1.05%

The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 2019-03-01. The Fund is operating under the contractual expense limits.

Calendar Year Total Returns (%)

Class I Shares as of December 31



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
■ Fund	-41.29	33.89	15.23	-5.32	25.63	3.90	13.95	-1.67	0.39	10.43
■ Benchmark	-48.16	37.13	19.63	-6.46	27.73	3.67	15.02	-0.79	4.06	10.36

The performance quoted represents past performance and does not guarantee future results.

Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit, www.voyainvestments.com. Returns for the other share classes vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes.

The Voya Global Real Estate Fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year.

The FTSE EPRA/NAREIT Developed Index is an unmanaged market-weighted index consisting of real estate companies from developed markets, where greater than 75% of their EBITDA (earnings before interest, taxes, depreciation, and amortization) is derived from relevant real estate activities. The index returns include the reinvestment of dividends and distributions net of withholding taxes, but do not reflect fees, brokerage commissions, or other expenses. Investors cannot directly invest in an index.

Not FDIC Insured | May Lose Value | No Bank Guarantee

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0190. Please read the prospectus carefully before investing.

INVESTMENT MANAGEMENT

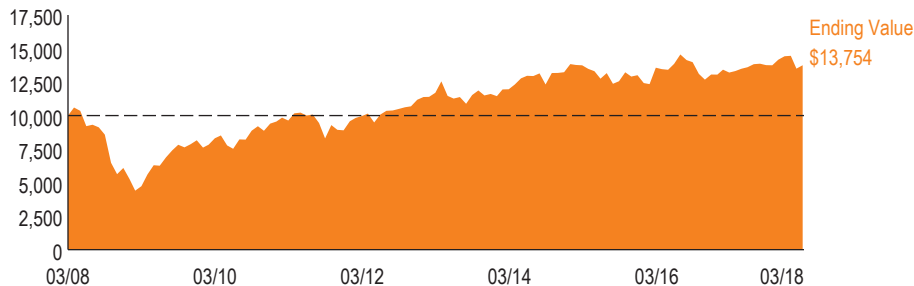
Reliable Partner | Reliable Investing[®]

VOYA[®]

Voya Global Real Estate Fund

Growth of \$10,000 Investment

Class I Shares (without Sales Charge) | 10-Year Period Ending 03/31/18



The performance quoted in the "Growth of \$10,000 Investment" chart represents past performance. Performance shown is without sales charges; had sales charges been deducted, performance would have been less. Ending value includes reinvestment of distributions.

CBRE Clarion Securities LLC ("CBRE Clarion")

CBRE Clarion Securities is the listed equity management arm of CBRE. Investors and focuses on worldwide real estate equity securities management opportunities. Because of their access to the world's largest real estate platform which encompasses both direct and indirect property markets in Europe, Asia-Pacific and the Americas, CBRE Clarion Securities provides a unique perspective on global real estate securities investing.

Investment Risks:

All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. **Foreign Investing** does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. **Emerging Market** stocks may be especially volatile. Investing in stocks of Small- and Mid-Sized Companies may entail greater volatility and less liquidity than larger companies. **Concentration** of investments in one or more real estate industries, may subject the Fund to greater volatility than a portfolio which is less concentrated. Price Volatility, liquidity and other risks that accompany an investment in **Global Real Estate Equities**. Risks of the REIT's are similar to those associated with direct ownership of **Real Estate**, such as changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and credit worthiness of the issuer. Other risks of the Fund include but are not limited to: **Convertible Securities Risks; Rule 144A Securities Risks; Initial Public Offerings Risks; Market Trends Risks; Non-Diversification Risks; Other Investment Companies' Risks; Inability to Sell Securities Risks; and Securities Lending Risks**. Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

Glossary of Terms:

Alpha Measures the difference between a fund's actual return and its level of risk as measured by beta. An alpha of 0.5 implies the fund performed 0.5% better than the market would predict. The figure is calculated on a three-year basis relative to the benchmark. **Beta** Measures the Fund's volatility relative to the overall market. A beta above 1 is more volatile than the overall market, while a beta below 1 is less volatile. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. True R² The way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** A risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation** A measure of the degree to which an individual probability value varies from the distribution mean. The higher the number, the greater the risk. **Weighted Average Market Capitalization** is the value of a corporation as determined by the market price of its issued and outstanding common stock.

Top Holdings (%)

CK Asset Holdings Ltd.	4.39
Simon Property Group Inc.	4.04
ProLogis Inc.	3.61
Mitsui Fudosan Co. Ltd.	3.26
Link REIT	3.01
Vonovia SE	2.71
GGP, Inc.	2.70
Alexandria Real Estate Equities Inc.	2.64
Unibail-Rodamco SE	2.52
Extra Space Storage, Inc.	2.21

Excludes investments made with cash collateral received for securities on loan.

Property Sector Breakdown (%)

Diversified Property Holdings	24.32
Retail: Enclosed Malls	14.78
Office Buildings	11.52
Residential	10.71
Retail: Community Shopping Centers	10.37
Industrial Properties	8.17
Healthcare Facilities	4.63
Self Storage Property	4.34
Residential: Hotels	4.02
Net Leased Properties	3.95
Technology Real Estate	3.19

Top Country Weightings (%)

United States	49.12
Japan	11.98
Hong Kong	9.66
United Kingdom	6.40
France	6.09

Portfolio Composition (%)

Stocks	99.50
Short Terms	0.50

All portfolio holdings and characteristics are subject to change daily.

Source: CBRE Clarion Securities.