

INVESTMENT OBJECTIVE

The US Large Cap Value Portfolio is a no-load mutual fund designed to capture the returns and diversification benefits of a broad cross-section of US value companies, on a market-cap weighted basis. The Portfolio invests in securities of US companies with market capitalizations within the largest 90% of the market universe or larger than the 1,000th largest US company, whichever results in a higher market capitalization break. The market universe is comprised primarily of companies listed on the New York Stock Exchange, American Stock Exchange, and Nasdaq Global Market. After identifying the aggregate market capitalization break, a value screen is applied to the universe. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value (BtM). This BtM sort excludes firms with negative or zero book values. In assessing value, additional factors such as price-to-cash-flow or price-to-earnings ratios may be considered. The criteria for assessing value are subject to change from time to time.

PRINCIPAL RISKS

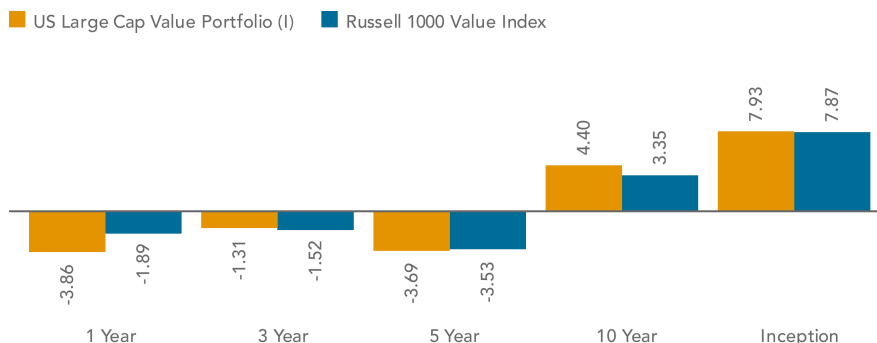
The principal risk associated with this investment is market risk. These risks are described in the Principal Risks section of the prospectus, available at dimensional.com.

FUND COSTS

Management Fee	0.25%
Total Operating Expense Ratio	0.28%
Net Expense Ratio (to investor)	0.28%

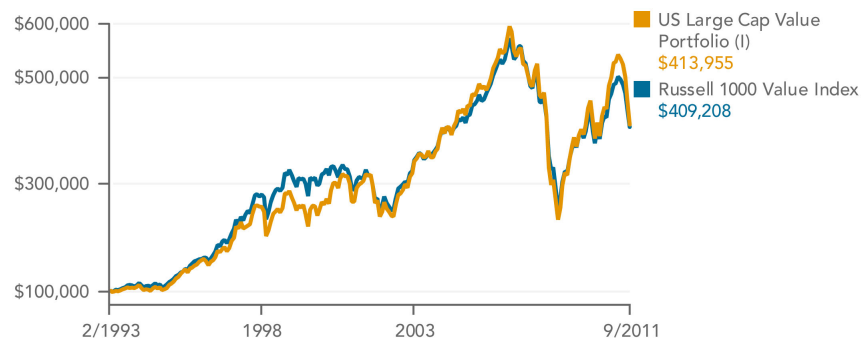
Annual expense ratio as of 10/31/2010. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF \$100,000



BEST/WORST RETURNS

Since Fund Inception	Best	Worst
Three-Month Total Return	37.39% (3/09-5/09)	-36.41% (9/08-11/08)
One-Year Total Return	75.06% (3/09-2/10)	-51.87% (3/08-2/09)
Three-Year Annualized Average Return	31.18% (4/95-3/98)	-20.51% (3/06-2/09)
Five-Year Annualized Average Return	23.05% (7/94-6/99)	-8.11% (3/04-2/09)

US Large Cap Value Portfolio (I)

ABOUT DIMENSIONAL

Working years ahead of the industry, Dimensional has forged a new way to invest based on the dimensions of risk and return identified by financial science. The firm inaugurated its strategies in 1981 with early research into the stronger performance of small cap stocks. Later, a comprehensive analysis of stock prices worldwide deepened the strategy repertoire and set a new standard for portfolio design. This evolution reflects an abiding belief in the efficacy of capital markets.

PHILOSOPHY

At Dimensional, we see markets as an ally, not an adversary. We believe competition quickly drives stock prices to fair value and that persistent differences in average portfolio returns are explained by differences in average risk. Rather than trying to take advantage of the ways markets are mistaken, we take advantage of the ways markets are right—the ways they compensate investors. Our mission is to deliver the performance of capital markets and increase returns through state-of-the-art portfolio design and trading.

PORTFOLIO CONSTRUCTION

The US Large Cap Value Portfolio seeks precise yet broadly diversified exposure to large companies with value characteristics. The portfolio invests in companies that have a market capitalization in the largest 90% of the total US market universe or are larger than the 1,000th largest US company, whichever is higher. After identifying the 90th percentile of the aggregate market capitalization that would determine size, a value screen is then applied to this universe. For inclusion in the portfolio, value stocks must have book-to-market (BtM) ratios in the upper 20th percentile of the value-weighted universe ranked by BtM. This BtM sort excludes those firms with negative or zero book values. To reduce unnecessary transaction costs, the portfolio maintains a hold range that extends down to the smallest 8% of the total US market universe.

CHARACTERISTICS

As of 9/30/2011	US Large Cap Value Portfolio (I)	Russell 1000 Value Index
Number of Securities	222	653
Weighted Average Total Market Cap (millions)	\$45,521	\$65,972
Median Total Market Cap (millions)	\$4,583	\$4,107
Weighted Average Book-to-Market	1.18	0.90
Median Book-to-Market	1.13	0.79
Price/Earnings (excluding negatives)	10.19	10.38
Annual Turnover (as of 10/31/2010)	28%	–

ASSETS UNDER MANAGEMENT

As of 8/31/2011

All Strategies	\$214.1 Billion
Portfolio	\$6.4 Billion

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER

www.dimensional.com

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensional.com. Mutual funds distributed by DFA Securities LLC.

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